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Guarantor Application

Tenant Name:

Property Applied For:

Dear Prospective Guarantor

Re: Request to act as Guarantor for (Tenant name(s)):

to occupy the property situated at (property address):

As you are aware, the above named Tenant(s) are putting you forward to stand Guarantor for them and the Agreement they are shortly proposing to enter into. We are writing to you to ensure that before committing yourself to signing the Guarantor Agreement, you fully understand what might be expected of you as a Guarantor.

You will be undertaking to make good any shortfall in the Tenant's payments, both normal ongoing payments and any arrears as they might accrue. You are also guaranteeing the Tenant's obligations with regard to the satisfactory condition of the property, both during the Tenancy and also when they vacate the property and it is returned to us.

Effectively, you are standing in the Tenant's shoes as far as their commitment is concerned. These are considerable responsibilities and should not be entered into lightly, although if you are satisfied that the Tenants will meet their obligations, then at this stage there is relatively little to worry about. The Guarantor Agreement creates a legally binding contract. If you do not fully understand the nature of the Agreement, we recommend that you take legal advice on the matter, either through your own legal representative or via the local Citizens Advice Bureau, before signing and entering into this Agreement.

Please complete an application form for referencing purposes on the same basis as if you were going to occupy the property yourself. This is standard procedure - as you are standing as Guarantor for the Tenant's commitments, it is only right that your own capacity to service that commitment is assessed in the same way as the Tenant. Delay or failure to return these forms will mean the Tenant cannot take up occupancy and may lose their Holding Deposit.

The Guarantor Signatory section of the Agreement must be signed and witnessed and returned to us as soon as possible but prior to the Tenancy Agreement itself being signed.

If you have any queries regarding these procedures, please do not hesitate to contact us. Otherwise, we look forward to receiving the completed Guarantor's Application form as soon as possible.

Yours sincerely,

Bassets

01722 820580

bassets@home.letmc.com

Guarantor Agreement

IN CONSIDERATION of the Landlord/Agent agreeing to my request to accept:

(The Tenant(s))

to occupy the property situated at:

(The Property)

The terms and conditions of the Tenancy Agreement for this Tenancy specify a monthly rental of £

per calendar month, payable in advance on the set rent due date. I hereby guarantee payment by the Tenant(s) to Bassets Property Services Ltd of this rent and also guarantee performance and observation of all covenants and obligations placed upon the Tenant(s) by the signing of the Tenancy Agreement and any associated and supplemental documents.

It is also agreed that in addition to ensuring the Tenant(s) perform and discharge their obligations as already referred to, as Guarantor I also accept the following obligations, and I agree to hereby to discharge them fully if called upon to do so.

1. If the Tenant(s) defaults in payment, then at the end of the calendar month during which the payment was due, the Guarantor shall (on demand) pay said rent or the proportion which remains outstanding.
2. If the Tenant(s) defaults in the performance of any observance and obligation of any of the provisions contained in the Tenancy Agreement then the Guarantor hereby indemnifies Bassets Property Services Ltd and the Landlord(s) against all loss, damage, expenses or costs incurred by reason of the Tenant(s)' non-performance.
3. This Guarantee shall continue throughout the period that the Property is occupied by the Tenants or their licensees and is not limited to the term specified in the Tenancy Agreement referred to above.
4. During this period, as referred to in clause 3, this Guarantee shall not be revocable by the Guarantor, nor will it be rendered unenforceable by the Guarantor's death or bankruptcy.
5. This Guarantee is not discharged, by Bassets Property Services Ltd allowing the Tenant time in which to meet any rent or discharge any other failing in respect of the Tenancy Agreement and for which, under the terms of this Guarantee, the Guarantor may be held liable.
6. I confirm that I understand the terms and conditions of this Guarantee, having taken whatever advice I deem prudent with regard to the obligations to which the Agreement commits me.

Date

Guarantor's Signature

Guarantor Name

Guarantor's Address

Witness Signature

Witness Name

Witness Address

Full Reference Guarantor Form

Please return this application to Bassets. Asterisks (*) indicate a field is mandatory. Once you have submitted your application form, any contact made with you regarding your reference application will be from Rent4Sure or Vouch. Please fill in the form using block capitals.

Guarantor Details

Name of Tenant (who you are acting for)*

Relationship with Tenant*

Guarantor's Contact Details

Title (e.g. Mr, Mrs, etc.)* First Name*

Middle Name*

Last Name*

Previous Full Name (if your name has changed in the last 12 months)

Date of Birth (dd/mm/yyyy)*

Telephone Number*

Mobile Number*

Email Address*

Guarantor's Current Address Details

Building/House Number*

Building/House Name*

Address Line 1*

Address Line 2*

Town*

County*

Postcode*

What is your current residency position?

Tenant

Owner

Live with Parents

Family/Friends

Source of Income

Employed (PAYE)

Self-Employed

Investments/Savings

Benefits

Other

Employer/Accountant Name*

Annual Income Amount*

Your Position/Role

Time With Employer

Title (e.g. Mr, Mrs, etc.)

Contact First Name*

Contact Last Name*

Primary Contact Number*

Secondary Contact Number

Contact Email*

Comments/Further Information *(if you have further income sources, please specify these on the next sheet)*

Identification

National Insurance Number*

Identification Type *(e.g. passport, etc)*

Identification Number*

Bank Account Number

Bank Account Sort Code

Authorisation & Consents

I confirm that the information provided in this application form is true, accurate and complete. I understand that the information that I have submitted will be used in order to assess my suitability to be granted a Tenancy Agreement, or to be named on the Tenancy Agreement as a guarantor, and I give my consent to the information that I have provided being shared with third parties for this purpose.

I understand and agree that current or former employers, Landlords and letting agents may be asked to provide additional information about me or to verify information that I have provided, calls for which may be recorded for training and monitoring purposes.

I further agree that the information that I have provided will be submitted to credit reference agencies so that a credit check can be conducted. I expressly acknowledge that the appointed Referencing company is not entitled to disclose a copy of my credit report to me but that I may obtain a copy of the report by applying to the relevant credit reference agency directly. I understand that I may be refused a Tenancy, or may be found unsuitable to act as a guarantor, as a result of the searches and references obtained by Vouch Online Limited or Rent4Sure Ltd. I agree that I shall not seek to hold the referencing company liable for such refusal, nor shall I seek to bring any claim against the referencing company for any loss or damage suffered by me as a result of such refusal. I understand that the information which I provide or which is collected about me may be retained on file or stored electronically in accordance with the provisions of GDPR.

I understand that information which I provide or which is collected about me may be retained on file or stored electronically in accordance within the provisions of the General Data Protection Regulations (GDPR). Furthermore, I consent to Bassets using my contact details in any monitoring/survey process required to comply with data protection legislation (in particular the General Data Protection Regulations or any successor legislation), the processing of such data being carried out under the lawful basis of the company's legitimate business interests.

I consent that all documents can be served using the email address provided in this application form.

By ticking this box, the applicant is happy for Rent4sure Limited or Vouch Online Limited to be provided with the information contained in this application form. This will be for the purposes of conducting a full reference including, but not limited to, credit score, employment and previous landlord checks.

Rent4sure Limited and Vouch Online Limited fully comply with GDPR. Vouch Online full privacy policy and a data protection fact sheet are available at www.vouch.co.uk/privacy or <https://www.vouch.co.uk/dataprotection>. Rent4sure Limited's full privacy policy and a data protection fact sheet are available at www.rent4sure.co.uk

Applicant Name*

Applicant Signature*

Date (dd/mm/yyyy)*

Additional Information

If you need to provide any previous addresses or names or further details on adverse credit history, CCJs or other relevant information, please detail them below.

Different in so many ways

www.bassets.co.uk

Salisbury

T 01722 820 580 **E** lettings@bassets.co.uk

27 Castle Street, Salisbury, SP1 1TT

Amesbury

T 01980 880 333 **E** lettings@bassets.co.uk

Bassets Property Services Ltd is registered in the UK (Company No. 05040076)

 Bassets Estate Agent

 @basset1